

Second unit in Angola offshore Block 32 Kaombo project starts production

- **The second unit installed in less than one year will double the project's installed capacity to a combined 230,000 barrels of oil and gas**
- **Total recoverable volumes are estimated at around 650 million barrels**

The consortium that is developing Block 32, off the coast of Angola, of which Galp is a partner, has deployed its second FPSO in less than a year at the Kaombo project, doubling total installed capacity to a daily 230,000 barrels of oil and gas.

The unit is located at about 260 kilometers off the coast of Luanda, in water depths ranging from 1,400 to 2,000 metres. It will produce an estimated 115,000 barrels of oil per day at plateau. Total recoverable volumes from the fields are estimated at around 650 million barrels of oil.

The FPSOs will be connected to 59 subsea wells and will develop resources from six discoveries made in the central and southern areas of Block 32. The Kaombo Norte FPSO, which produced its first oil in July, will develop the Gengibre, Gindungo and Caril fields, whereas Kaombo Sul comprises Canela, Mostarda and Louro.

The project's associated gas will be exported to the Angola LNG plant, as part of the consortium commitment to scale its operations to zero routine flaring.

The Kaombo project is a key development for Angola, a core geography for Galp's production growth where Galp has been present since 1982.

Galp owns a 5% stake in the consortium for the development of Block 32. Total is the operator of the block, holding a 30% interest, with remaining partners being Sonangol P&P (30%), Sonangol Sinopec International 32 Limited (20%) and Esso Exploration & Production Angola (Overseas) Limited (15%).

About Galp

Galp is a publicly held, Portuguese-based energy company, with an international presence. Our activities cover all stages of the energy sector's value chain, from prospection and extraction of oil and natural gas from reservoirs located kilometers under the sea surface, to the development of efficient and environmentally sustainable energy solutions for our customers. We help large industries to increase their competitiveness, or individual consumers looking for the most flexible solutions for their home and mobility needs. Our offerings combine all types of energy, from electricity to gas and liquid fuels. We also contribute to the economic development of the 11 countries where we operate and to the social progress of the communities that welcome us. Galp employs 6,389 people. For more information, check out www.galp.com.

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