

Galp's 9th Brazilian pre-salt unit starts production

- **The P-67 brings the installed processing capacity of the Lula/Iracema projects to a combined 1.3 million barrels of oil and 56 cubic meters of natural gas**
- **The FPSO will expectedly connect to nine producer wells and six injector wells**

Galp has, as of this morning, an additional oil and gas floating production unit operating in the Lula/Iracema projects, the ninth such unit brought online in little more than eight years in one of the most prolific and competitive oil and gas regions worldwide.

The new unit, known as P-67, operates in the Lula North area, in the pre-salt of the Santos basin and has a daily processing capacity of up to 150 thousand barrels of oil and 6 million cubic meters of natural gas. The FPSO will expectedly connect to nine producer wells and six injector wells.

The P-67's first oil successfully completes the initial large infrastructure development investments in Lula/Iracema by the BM-S-11 consortium, which, aside from Galp, with a 10% position, includes operator Petrobras, with 65%, and Shell Brasil Petróleo Ltda., holder of the remaining 25%.

The nine units brought online since the beginning of the current decade yield a combined daily processing capacity of up to 1.3 million barrels of oil and 56 million cubic meters of natural gas.

About Galp

Galp is a publicly held, Portuguese-based energy company, with an international presence. Our activities cover all stages of the energy sector's value chain, from prospection and extraction of oil and natural gas from reservoirs located kilometers under the sea surface, to the development of efficient and environmentally sustainable energy solutions for our customers – whether large industries that seek to increase their competitiveness, or individual consumers that seek the most flexible solutions for their home and mobility needs. We also contribute to the economic development of the 11 countries where we operate and to the social progress of the communities that welcome us. Galp employs 6,389 people. For more information, visit www.galp.com.

Galp

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