

UP – Upcoming Energies

Galp creates innovation facility to accelerate energy transition

- **UP – Upcoming Energies is the name of a collaboration platform which will be launched in the beginning of 2020, based in Lisbon, and which intends to open Galp’s door to the global innovation ecosystem**
- **Galp’s new innovation facility will be focused on the search of solutions for the axes of energy transition, mobility, digital and circular economy**

Galp will create a new innovation facility in 2020. **UP – Upcoming Energies** is the name of the project which will be launched in January, based in Lisbon, and very much focused in searching for solutions for the axes of energy transition, mobility, digital and circular economy.

The creation of **UP – Upcoming Energies** was announced this Tuesday by Galp’s executive director Susana Quintana Plaza, in the opening session of Galp’s EIC Corporate Day. The event was organised by the energy company together with the European Innovation Council and it gathered in Lisbon 15 European startups and scaleups to present and discuss projects which might include Galp’s roadmap for low carbon business models.

Created with the purpose of opening Galp’s door to the global innovation ecosystem, the **UP - Upcoming Energies** intends to “create a hub of ideas and new projects at an international scale”, as summarised by Galp’s executive director in charge of the Renewable Energies and New Business, Susana Quintana Plaza.

“We want to test paths and solutions which help Galp to position itself as a reference player in responding to the challenges society and the energy industry face. In that sense, we are searching for partners who have innovative and disruptive ideas or projects, which can add value to the companies service and product portfolio”, underlined Galp’s executive director.

The **UP – Upcoming Energies** innovation facility will operate in Lisbon, in a scheme open to the national and international startup and scaleup community.

The space will be developed using a reasoning of synergies, co-creation and cooperation for the development, launch and marketing of projects which fit into the axes in which Galp’s innovation area is positioning itself: digital, mobility of the future, energy transition and circular economy.

About Galp

Galp is a Portuguese-based, publicly traded energy company with an international presence. We develop efficient and environmentally sustainable solutions in all stages of the value chain of the energy sector, both in our operations and in the full supply of services and products provided to our clients, being them either industry, companies from all sectors or simply consumers looking for more flexible and competitive solutions for their homes and mobility needs. We produce and extract oil and natural gas from reservoirs located kilometres below sea level. However, we assume the commitment of dedicating 40% of our investment to projects which contribute for the global reduction of CO2 emissions, including the production of renewable energy. We integrate all types of energy, from electricity to gas and liquid fuels. We also contribute to the economic development of the 11 countries in which we operate and to the social progress of the communities that host us. Galp has 6360 employees. More information available at www.galp.com.

Galp

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