

| 1 <sup>st</sup> quarter 2011 |                |       | Maximum | Median | Average | Minimum |
|------------------------------|----------------|-------|---------|--------|---------|---------|
| <b>E&amp;P</b>               | RCA EBITDA     | € mln | 55      | 50     | 48      | 39      |
|                              | RCA EBIT       | € mln | 37      | 24     | 25      | 18      |
| <b>R&amp;M</b>               | RCA EBITDA     | € mln | 38      | 31     | 31      | 24      |
|                              | RCA EBIT       | € mln | 0       | -17    | -17     | -26     |
| <b>G&amp;P</b>               | RCA EBITDA     | € mln | 75      | 62     | 62      | 58      |
|                              | RCA EBIT       | € mln | 54      | 50     | 48      | 40      |
| <b>GALP</b>                  | RCA EBITDA     | € mln | 162     | 141    | 143     | 134     |
|                              | RCA EBIT       | € mln | 70      | 57     | 57      | 45      |
|                              | RCA net profit | € mln | 46      | 38     | 38      | 28      |
|                              | RCA EPS        | €     | 0.06    | 0.05   | 0.05    | 0.03    |

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| N = 20 |
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