

## Consensus of fourth quarter 2014 results

			Maximum	Median	Average	Minimum
<b>E&amp;P</b>	RCA EBITDA	€ m	126	102	104	74
	RCA EBIT	€ m	77	57	58	26
<b>R&amp;M</b>	RCA EBITDA	€ m	178	156	161	146
	RCA EBIT	€ m	106	91	84	46
<b>G&amp;P</b>	RCA EBITDA	€ m	105	90	91	75
	RCA EBIT	€ m	100	76	75	60
<b>GALP ENERGIA</b>	RCA EBITDA	€ m	383	362	358	330
	RCA EBIT	€ m	252	222	218	190
	RCA net profit	€ m	135	112	111	90
	RCA EPS	€	0.16	0.14	0.13	0.11

N = 22

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