

**ANNOUNCEMENT**

Lisbon, 18 April 2019

**Dividend payment**

The general meeting of Galp Energia, SGPS, S.A. held on April 12, 2019 approved the 2018 dividend of €0.6325 per share. On September 20, 2018, an interim dividend of €0.275 per share was paid.

According to the Portuguese law, shareholders are hereby notified that the remaining part of the dividend will be payable as from May 9, 2019, as follows:

Gross dividend per share		EUR 0.3575	
Personal income tax (28%) <sup>(1)</sup>	EUR 0.1001	Corporate income tax (25%) <sup>(1)</sup>	EUR 0.089375
Net dividend per share	EUR 0.2574	Net dividend per share	EUR 0.268125

The ex-dividend date is May 7, 2019 and the record date is May 8, 2019.

The dividends will be paid through the Central de Valores Mobiliários, being Banco Santander Totta, S.A. the paying agent.

- (1) For potential tax exemption, exemption from withholding tax or reduction of the withholding rate, shareholders must confirm their tax status with the financial institution at which their shares are deposited.

Shareholders resident in Portugal and subject to income tax are taxed at a final tax rate of 28%, unless an option for aggregation is made, to the extent that they are not obtained within the context of entrepreneurial or professional activities.

The final withholding tax rate shall be 35% if the dividends are paid or made available to: (i) omnibus accounts, unless the beneficial owner of such dividends is disclosed or (ii) non-resident entities without a permanent establishment in Portuguese territory, which are domiciled in a country, territory or region subject to favorable tax regime, according to the list approved by Decree of the Ministry of Finance.

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