

Galp enters into an agreement with Cheniere for U.S. LNG

Galp signed an SPA with Cheniere Marketing (Cheniere) for access to U.S. LNG, including a 20-year 0.5 mtpa delivery contingent to FID of the second train of Sabine Pass Liquefaction Expansion Project, currently under development.

The agreement also includes access to a limited number of early cargoes, from 2027 and up to the start of the second train.

Galp's volumes will be purchased on a FOB basis and priced indexed to Henry Hub plus a fixed liquefaction fee.

This agreement further enhances Galp's LNG sourcing basket with access to competitive U.S. volumes, adding flexibility and diversity to its portfolio.

About Cheniere

Cheniere Energy, Inc. is a full-service LNG provider and a leading producer and exporter of LNG in the United States, headquartered in Houston, Texas. It operates one of the largest liquefaction platforms in the world, with total production capacity of approximately 45 mtpa of LNG in operation and an additional 10+ mtpa of expected production capacity under construction, and is developing the Sabine Pass Liquefaction Expansion Project for up to approximately 20 mtpa of LNG capacity.

Galp Energia, SGPS, S.A.

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