

Bond Issue of €600,000,000

Pursuant to article 249 of the Securities Code (Código dos Valores Mobiliários), Galp Energia, SGPS, S.A. (“Galp Energia”) hereby discloses that it has signed today a Subscription Agreement for the issuance of bonds, through a private placement, in the amount of €600,000,000. The Bonds will be issued on May 20, 2013, have a maturity of 4 years, with a 50% reimbursement in the third anniversary date, and carry an interest rate of 6 month Euribor plus 3.5%.

This transaction is part of Galp Energia’s strategy to extend its funding maturity profile. The Joint Lead Managers are: BNP Paribas, Banco Santander Totta, BBVA, Caixa - Banco de Investimento, ING and Société Générale.

Galp Energia, SGPS, S.A.

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