



ANNUAL GENERAL SHAREHOLDERS MEETING OF GALP ENERGIA, SGPS, S.A.

23 APRIL 2021

PROPOSAL REGARDING ITEM 3

Resolve on the proposal to allocate the 2020 results

Galp Energia, SGPS, S.A., on an individual basis, closed the year of 2020 with a net profit of 337,427,016.86 EUR, calculated in accordance with the International Financial Reporting Standards (IFRS).

The Board of Directors proposes, under legal terms, that the net income for 2020 of 337,427,016.86 EUR should be distributed to shareholders and allocated to retained earnings.

The amount to be paid to shareholders related to the financial year of 2020, will be 290,237,722.25 EUR, corresponding to €0.35 EUR/share.

The remaining 47,189,294.61 EUR should be transferred to retained earnings.

Lisbon, March 19, 2021.

The Board of Directors

Paula Amorim