

**ANNOUNCEMENT**

Lisbon, May 5, 2016

**Resolutions of the annual general shareholders meeting**

Galp Energia, SGPS, S.A. informs that the annual general meeting convened today approved the items proposed on the agenda as follows:

1. The sole management report and the individual and consolidated accounts' report for the year 2015, including the corporate governance report, together with the accounts legal certification documents and the report and opinion of the Supervisory Board.
2. The proposal for allocation of net profit of the year 2015 as follows:
  - Retained earnings: 34,747,554.70 EUR
  - Dividends: 343,906,823.34 EUR

The amount to be paid to shareholders in 2016 will be 171,953,411.67 EUR (0.20736 EUR/share), since during the month of September 2015 and interim dividend was paid, as an advance dividend payment, amounting to 171,953,411.67 EUR, corresponding to a total dividend of 0.41472 EUR per share.

3. A resolution expressing the shareholders' vote of regard and confidence to the Board of Directors and to each of its members, pursuant to paragraph 1 (c) of Articles 376 and 455 of the Portuguese Commercial Companies Code, for the development of the management of the Company during 2015.
4. A resolution expressing the shareholders' vote of regard and confidence to the Supervisory Board and to each of its members, pursuant to paragraph 1 (c) of Articles 376 and 455 of the Portuguese Commercial Companies Code, for the development of the supervision of the Company during 2015.
5. A resolution expressing the shareholders' vote of regard and confidence to the Statutory Auditor, pursuant to paragraph 1 (c) of Articles 376 and 455 of the Portuguese Commercial Companies Code, for the development of the supervision of the Company during 2015.
6. The statement of the Remunerations Committee regarding the remuneration policy of the members of the corporate bodies of the Company.
7. The granting of authorisation to the Board of Directors for the acquisition and sale of treasury shares and own bonds or other own debt securities, by the Company or by its affiliates.

Note: All the proposals are available at

<http://www.galpenergia.com/EN/Investidor/AssembleiaGeral/AGCorrente/Paginas/Home.aspx>

**Galp Energia, SGPS, S.A.****Investor Relations:**

Pedro Dias, Head  
Otelu Ruivo, IRO  
Cátia Lopes  
João G. Pereira  
João P. Pereira  
Teresa Rodrigues

**Contacts:**

Tel: +351 21 724 08 66  
Fax: +351 21 724 29 65

Website: [www.galp.com](http://www.galp.com)

Email: [investor.relations@galpenergia.com](mailto:investor.relations@galpenergia.com)

**Address:**

Rua Tomás da Fonseca,  
Torre A, 1600-209 Lisboa, Portugal

Reuters: GALP.LS

Bloomberg: GALP PL

*This announcement may include forward-looking statements. Forward-looking statements are statements other than in respect of historical facts and accordingly actual events or results may differ materially from those expressed or implied by such forward-looking statements. Important factors that may cause actual results to differ from forward-looking statements are referred in the Annual Accounts Report of Galp Energia for the year ended 31 December 2015. Galp Energia does not intend to, and expressly disclaims any duty, undertaking or obligation to, make or disseminate any supplement, amendment, update or revision to any of the information, opinions or forward-looking statements contained in this announcement to reflect any change in events, conditions or circumstances.*