

Instrument of Proxy

Dear Sir,
Chairman of the General Meeting Board of
Galp Energia, SGPS, S. A.
Rua Tomás da Fonseca, Torre A – 13º Piso
1600-209 Lisboa

(Place, Date)

Shareholder's name:¹
Tax Identification Number:

The shareholder above mentioned, holder of _____ shares of Galp Energia's capital, under the terms provided in article 380 of the Companies Code, hereby appoints _____³, as its representative granting all the necessary powers to:

- (a) Act for and on behalf of at the Annual General Meeting of Galp Energia SGPS, S.A. to be held on April 28 2014;
- (b) Vote for at the referred general meeting as it may deem suitable.

Yours faithfully,

_____ ³

¹ Full name (natural persons) or company name (legal persons), in capital letters.

² The shareholders (legal persons or natural persons) may be represented at shareholder meetings by any person with full legal capacity, and the designation may be made by any written means, accompanied by a national or foreign identification document.

³ Signature (natural persons)/signature(s), name(s), capacity and company seal (legal persons)

Notes:

1 - As provided in Article 10 nº 4 of the Company's Articles of Association, this power of attorney must be sent by the shareholders to the Chairman of the General Meeting Board and received at Galp Energia SGPS, S.A.'s head-office until 23:59 pm (WET) of April 10 2015.

2 - The delivery of this voting ballot does not exempt the shareholder from declaring the intention to attend the general shareholders meeting, up until 11:59 p.m. (WET) of April 8 2015, by writing, and the financial intermediary responsible for the registry of shares in a securities account from issuing up until 11:59 p.m. (WET) of April 9 2015 the certificate with the information about the number of Galp Energia's shares registered in shareholder's name.

3 - When the beneficiary uses a proxy entity for representation and management of the voting process at the general meeting, a certificate from the beneficiary should be sent to the Chairman of the General Meeting until 23:59 pm (WET) of 10 April 2015, with the following content: "We, (entity name) hereby declare that we authorise (proxy entity name), to issue and sign on our behalf any type of documentation, including Power of Attorneys, regarding representation at Galp Energia, SGPS, S.A. General Meeting scheduled for April 16 2015."