

GALP ENERGIA, SGPS, S.A. GENERAL SHAREHOLDERS MEETING

APRIL 16, 2015

**PROPOSAL OF SHAREHOLDER AMORIM ENERGIA B.V. BY REFERENCE
TO ITEM 9 OF THE AGENDA**

Considering that the term of office of the Supervisory Board was concluded on the 31st of December, 2014, it is hereby proposed to reelect its members for the term of office 2015/2018:

Supervisory Board

Chairman: Daniel Bessa Fernandes Coelho

Gracinda Augusta Figueiras Raposo

Pedro Antunes de Almeida

Alternate: Amável Alberto Freixo Calhau

20th of March, 2015

The shareholder,

Amorim Energia B.V.

CV OF MEMBERS PROPOSED TO THE SUPERVISORY BOARD

Daniel Bessa

Biography

Daniel Bessa Fernandes Coelho has been director-general of COTEC Portugal, Associação Empresarial para a Inovação since June 2009. He has been a non-executive director of AICEP – Agência para o Investimento e Comércio Externo de Portugal, E.P.E. since June 2007. From June 2000 to March 2009, he was chairman of the Executive Board of Porto Management School, an organic unit of Universidade do Porto, directed at post-graduate education and advanced continuous training in management. From November 1997 to March 2008 he performed, among others, the duties of director of FINIBANCO. He was chairman of the Advisory Board of IGFCSS (Institute for the Management of Social Security Capitalisation Funds) from November 2000 to October 2012, member of the General and Supervisory Board of BCP – Banco Comercial Português, S.A. from April 2011 to February 2012, and chairman of the Executive Board of EGP – University of Porto Business School, from June 2000 to March 2009. Self-employed economist since 1983.

He has a degree in Economics from Universidade do Porto, obtained in 1970, and a doctorate in Economics from Universidade Técnica de Lisboa, 1986.

Positions held as at 31.12.2014

Chairman of the Supervisory Board of Galp Energia, SGPS, S.A.

Chairman of the Supervisory Board of the Galp Energia Foundation

Chairman of the Board of the General Meeting of Nanium, S.A.

Director-general da COTEC Portugal – Associação Empresarial para a Inovação

Chairman of the Supervisory Board of Bial – Portela e Companhia, S.A.

Chairman of the Supervisory Board of Sonae, SGPS, S.A.

Non-executive director of Efacec Capital, SGPS, S.A.

Member of the Board of Directors of the Bial Foundation

He does not hold any shares of GALP ENERGIA, SGPS, S.A.

Gracinda Raposo

Biography

Gracinda Raposo is a director of ECS-Capital, a private equity and distress funds investment company, and member of the supervisory board of Banco BIC Portugal. Between 2007 and 2009, she was advisor of the Board of Directors of the Santander Group. From 2004 and 2006, she also held the positions of director at Caixa Geral de Depósitos, non-executive director at Caixa BI, among other positions.

She has a degree in Management from the Instituto Superior de Ciências do Trabalho e da Empresa and master's in Operational Management from the University of Minneapolis, USA.

Positions held as at 31.12.2014

Member of the Supervisory Board of Galp Energia, SGPS, S.A.

Member of the Board of Directors of Tagusgás – Empresa de Gás do Vale do Tejo, S.A.

Member of the Supervisory Board of the Galp Energia Foundation

Director of ECS-Capital (a private equity and distress funds investment company)

Member of the Supervisory Board of Banco BIC Portugal

He does not hold any shares of GALP ENERGIA, SGPS, S.A.

Pedro Antunes de Almeida

Biography

Pedro Antunes de Almeida has been a member of the Supervisory Board of Galp Energia since November 2012. He is also consultant for economic and business affairs of the President of the Republic, independent business consultant in the context of tourist activity and visiting professor at ISCTE and Universidade Católica de Lisboa, lecturing module I of the Post-graduation in Medical and Health Tourism. Between 2011 and April 2012, he was Secretary of the Board of the General Meeting of Galp Energia, visiting professor at Universidade Lusófona de Humanidades e Tecnologias for the degree and master's in Tourism, lecturing the subjects of Marketing of Products and Destinations, Tourist Products and Markets, from 2003 to 2008.

Pedro Antunes de Almeida has a degree in Economics and Sociology from Universidade Nova de Lisboa, with post-graduation in European Economic Studies from Universidade Católica Portuguesa, and course of Public Relations, Marketing and Advertising from Escola Superior de Meios de Comunicação Social de Lisboa, and Course of Auditors of the National Defence from Instituto de Defesa Nacional.

Positions held as at 31.12.2014

Member of the Supervisory Board of Galp Energia, SGPS, S.A.

Member of the Supervisory Board of the Galp Energia Foundation

Consultant for Economic and Business Affairs of the President of the Republic

Visiting professor at ISCTE

Visiting professor at Universidade Católica de Lisboa

Holder of 5 shares of GALP ENERGIA, SGPS, S.A.

Amável Calhau

Biography

Amável Alberto Freixo Calhau has been a Chartered Accountant and Managing Partner of “Amável Calhau, Ribeiro da Cunha e Associados – Sociedade de Revisores Oficiais de Contas” since 1981. He was Accountant and Auditor at a chartered accountant firm from 1970 to 1979 and has been an individual Chartered Accountant since 1980.

Amável Alberto Freixo Calhau graduated as an accounting expert from the Instituto Militar dos Pupilos do Exército and is an individual Chartered Accountant.

Positions held as at 31.12.2014

Alternate member of the Supervisory Board of Galp Energia, SGPS, S.A.

Alternate member of the Supervisory Board of the Galp Energia Foundation

He does not hold any shares of GALP ENERGIA, SGPS, S.A.