

GALP ENERGIA, SGPS, S.A. GENERAL SHAREHOLDERS MEETING

APRIL 16, 2015

PROPOSAL OF SHAREHOLDER AMORIM ENERGIA B.V. BY REFERENCE TO ITEM 8 OF THE AGENDA

Considering that the term of office of the Board of Directors was concluded on the 31st of December 2014, it is hereby proposed the election of the following persons for the next mandate of the Board of Directors which shall end on the 31st of December 2018:

Board of Directors

Chairman: Américo Ferreira de Amorim

Paula Ramos Amorim

Carlos Nuno Gomes da Silva

Filipe Crisóstomo Silva

Thore E. Kristiansen

Sérgio Gabrielli de Azevedo

Abdul Magid Osman

Raquel Rute da Costa David Vunge

Carlos Manuel Costa Pina

Francisco Vahia de Castro Teixeira Rêgo

Miguel Athayde Marques

Jorge Manuel Seabra de Freitas

José Carlos da Silva Costa

Pedro Carmona de Oliveira Ricardo

João Tiago Cunha Belém da Câmara Pestana

Rui Paulo da Costa Cunha e Silva Gonçalves

Luís Manuel Pego Todo Bom

Diogo Mendonça Rodrigues Tavares

Joaquim José Borges Gouveia

20th of March, 2015

The shareholder,

Amorim Energia B.V.

CV OF MEMBERS PROPOSED TO THE BOARD OF DIRECTORS

Américo Amorim

Biography

Américo Ferreira de Amorim is chairman of the Board of Directors and member of the International Strategy Committee of Galp Energia since April 2012. The Portuguese entrepreneur has been the chairman of the Amorim Group for more than 30 years, an economic group composed of around 200 companies, present in spheres as diversified as Real Estate, Energy, Tourism and Hotels, Port Wine and the financial area. Through these companies, he holds investments in 37 countries of the world. After the Commercial Course, Américo Amorim started working at the age of 19 years old, in what was, at that time, the only company of the Group: Amorim & Irmãos, having travelled to various countries to visit wine producers, with the objective of selling them his cork stoppers.

Entrepreneurship has always accompanied Américo Amorim from the very beginning, especially shown in the creation of Sociedade Portuguesa de Investimento which would become Banco BPI in the 1970s, the boosting of Millennium BCP and the constitution of the joint venture with the Accor Group, which opened around 40 hotels along the classic line of the Accor Group in Portugal, during the 1980s, as well as the creation of the company Telecel, a mobile telephone operator, in the 1990s. It was also in the 1990s that he founded BNC – Banco Nacional de Crédito, S.A., which participated with other Portuguese entrepreneurs in the partial privatisation of the oil company Petrogal and that holds interests in the Table and Port Wine business, in the Vale do Douro region. In 2003, he merged the bank BNC – Banco Nacional de Crédito with BPE – Banco Popular Español (third largest Spanish financial institution) and is currently its largest individual shareholder and Non-Executive Director.

During this last decade, he founded BIC – Banco Internacional de Crédito em Angola (2005) and, through the sub-holding AMORIM ENERGIA, acquired 33.44% of the share capital of GALP, in partnership with SONANGOL. Between 2007 and 2008 acquired 25% of the company Tom Ford International and established Banco BIC Português, and, in 2011, was one of the founders of Banco Único, in Mozambique. In January 2012 he became a member of the Board of Directors of Banco Luso Brasileiro.

In July, Amorim Energia reinforced its stake in Galp Energia, henceforth holding 38.34% of the share capital of Galp Energia, at which time he took office as Chairman of Galp Energia.

Included among the many honorary titles that have been awarded to him throughout his career are, in particular, the Agricultural and Industrial Commendation of Merit which was bestowed by the President of the Portuguese Republic, General Ramalho Eanes, in 1983, and his nomination as Honorary Consul of the Republic of Hungary, in Porto, in 1990. In 2006, he was once again distinguished by the President of the Portuguese Republic, Dr. Jorge Sampaio, with the Grand Cross of the order of Infante D. Henrique and, in 2009, he was awarded a Doctorate Honoris Causa in commercial science by the North American university of St. Johns.

He was a member of the Portuguese Council of INSEAD – The European Institute of Business Administration (three-year period 1998-2001) based in Fontainebleau, and is a member of the Economic Cooperation Council, the AEP (Portuguese Business Association), the ACP (Porto Trade Association), the Council of Founders of

FUNDAÇÃO DE SERRALVES, the Grand Council of FUNDAÇÃO BISSAYA BARRETO, the General Board of FUNDAÇÃO MÁRIO SOARES, founder of FUNDAÇÃO BCP, founder and member of the Standing Committee of the Council of Founders of FUNDAÇÃO LUSO ESPANHOLA.

Positions held as at 31.12.2014

Chairman of the Board of Directors of Galp Energia, SGPS, S.A.
Chairman of the International Strategic Committee of Galp Energia, SGPS, S.A.
Chairman of the Executive Board of the ISPG (Institute of Oil and Gas, an Association for Research and Advanced Training)
Chairman of the Galp Energia Foundation
Chairman of the Board of Directors of Amorim Investimentos e Participações, SGPS, S.A.
Director of Amorim Energia, B.V.
Chairman of the Board of Directors of Amorim Holding II – SGPS, S.A.
Chairman of the Board of Directors of Solfim, SGPS, S.A.
Chairman of the Board of Directors of Amorim Financial, SGPS, S.A.
Chairman of the Board of Directors of Amorim, Holding Financeira SGPS, S.A.
Chairman of the Board of Directors of Amorim Negócios, SGPS, S.A.
Chairman of the Board of Directors of Amorim Investimentos Energéticos, SGPS, S.A.
Chairman of the Board of Directors of II – Investimentos Ibéricos, SGPS, S.A.
Chairman of the Board of Directors of Imoeuro, SGPS, S.A.
Chairman of the Board of Directors of API – Amorim Participações Internacionais, SGPS, S.A.
Chairman of the Board of Directors of Vintage Prime, SGPS, S.A.
Chairman of the Board of Directors of Stockprice, SGPS, S.A.
Chairman of the Board of Directors of Financimgest – Sociedade de Consultoria de Gestão de Créditos, S.A.
Chairman of the Board of Directors of Warranties, SGPS, S.A.
Chairman of the Board of Directors of Bridge Capital, SGPS, S.A.
Chairman of the Board of Directors of Banco Luso Brasileiro S.A.
Director of Investmark Holdings B.V.
Director of Angola Real Estate Investments B.V.
Director of Topbreach Holding B.V.
Director of Amorim Finance Holding B.V.
Director of Amorim Financial Sector B.V.
Director of Amorim Aliança B.V.
Director of Ligardis Holding B.V.
Director of Meerdervaart B.V.
Director of Power Oil & Gas Investments B.V.
Director of Oil Investments B.V.
Director of Praia do Forte B.V.
Director of Itacaré, B.V.
Director of Amorim Investments II, S.A.
Director of Amorim Investments V, S.A.
Director of Amorim Alternative Investments, S.A.
Member of the Board of Directors of Unión Europea de Inversiones, S.A.
Chairman of the Board of Directors of AHFB I, INC.
Chairman of the Board of Directors of Amorim/TFI, INC.
Chairman of the Board of Directors of Gestimovel, S.A.

Chairman of the Board of Directors of Amorim Patrimónios, S.A.
Chairman of the Board of Directors of Sotomar – Empreendimentos Industriais e Imobiliários, S.A.
Chairman of the Board of Directors of Mosteiro de Grijó – Empreendimentos Turísticos e Imobiliários, S.A.
Chairman of the Board of Directors of Amorim e Alegre – Sociedade Imobiliária, S.A.
Chairman of the Board of Directors of Gaivina – Empreendimentos Turísticos e Imobiliários, S.A.
Chairman of the Board of Directors of Imobis – Empreendimentos Imobiliários Amorim, S.A.
Chairman of the Board of Directors of Porta do Sol – Sociedade Imobiliária Amorim, S.A.
Chairman of the Board of Directors of Alqueva Verde, S.A.
Chairman of the Board of Directors of Paisagem do Alqueva, S.A.
Chairman of the Board of Directors of SSA – Sociedade de Serviços Agrícolas, S.A.
Chairman of the Board of Directors of Casa das Heras – Empreendimentos Turísticos, S.A.
Manager of Sociedade Agro-Florestal do Panasquinho, Lda.
Chairman of the Board of Directors of CS01, S.A.
Chairman of the Board of Directors of Gesfer, S.A.
Chairman of the Board of Directors of AGS – Moçambique, S.A.
Chairman of the Board of Directors of SF Plus, S.A.
Manager of KSA – Moçambique, Lda.
Manager of Agrivalor, Lda.
Chairman of the Board of Directors of Interfamília II, SGPS, S.A.
Chairman of the Board of Directors of Amorim Capital, SGPS, S.A.
Chairman of the Board of Directors of Amorim Global Investors, SGPS, S.A.
Chairman of the Board of Directors of Amorim – Serviços e Gestão, S.A.
Manager of Amorim – Viagens e Turismo, Lda.
Manager of OSI – Sistemas Informáticos e Electrotécnicos, Lda.
Chairman of the Board of Directors of Amorim Desenvolvimento - Investimentos e Serviços, S.A.
Chairman of the Board of Directors of Amorim Negócios Internacionais, S.A.
Chairman of the Board of Directors of Gierlings Velpor, S.A.

He does not hold any shares of GALP ENERGIA, SGPS, S.A.

Paula Amorim

Biography

Paula Ramos Amorim has been a member of the Board of Directors of Galp Energia since April 2012. She also performs the duties of deputy-chairman and member of the Executive Committee in the Américo Amorim Group. She entered the Américo Amorim group in 1992, where she held various management positions. Since 2005, she has also developed business activities at Amorim Fashion, a company where she is the sole shareholder and, in December 2010, created the holding Amorim Luxury - SGPS, S.A. on order to expand and diversify its business, in particular to represent the Gucci brand in Portugal through the company Amorim Five, Lda.

Paula Ramos Amorim attended the Real Estate Management course at Escola Superior de Atividades Imobiliárias (ESAI).

Positions held as at 31.12.2014

Member of the Board of Directors of Galp Energia, SGPS, S.A.

Member of the Board of Directors of Stockprice, SGPS, S.A.

Member of the Board of Directors of Alqueva Verde, S.A.

Chairman of the Board of Directors of Amorim Projetos, SGPS, S.A.

Deputy-chairman of the Board of Directors of Amorim Negócios, SGPS, S.A.

Deputy-chairman and member of the Executive Committee of Amorim Holding II, SGPS, S.A.

Deputy-chairman of Imoeuro, SGPS, S.A.

Deputy-chairman of the Board of Directors of Gaivina, S.A.

Deputy-chairman of Portal do Sol, S.A.

Manager of Sociedade Agro-Florestal do Panasquinho, Lda.

Deputy-chairman of the Board of Directors of AIP Amorim – Investimentos e Participações, SGPS, S.A.

Managing partner of Amorim Five, Lda.

Sole director of Amorim Luxury – SGPS, S.A.

Sole director of Amorim Fashion, S.A.

Director of Power Oil & Gas Investments B.V.

Director of Amorim Energia, B.V.

Deputy-chairman of the Board of Directors of Amorim Investimentos Energéticos, SGPS, S.A.

Chairman of the Board of Directors of Gevisar, SGPS, S.A.

Member of the Board of Directors of Banco Único, S.A.

Member of the Board of Directors of Banco Luso Brasileiro S.A.

Adviser of Banco Popular – E, S.A.

Member of the Board of Directors of Amorim Holding Financeira Blocker I, Inc.

Chairman of the Board of Directors of Amorim/TFI, INC.

Member of the Board of Directors of Tom Ford International, LLC

Deputy-chairman of the Board of Directors of Amorim Patrimónios, S.A.

Member of the Board of Directors of Amorim e Alegre – Sociedade Imobiliária, S.A.

Deputy-chairman of the Board of Directors of Interfamília II, SGPS, S.A.

She does not hold any shares of GALP ENERGIA, SGPS, S.A.

Biography

Carlos Gomes da Silva has been a member of the Board of Directors of Galp Energia since April 2007, a member of the Executive Committee since May 2008, and is also responsible for the Gas & Power segment. Currently, he is also a member of the Board of Directors of Amorim Investimentos Energéticos, SGPS, S.A. and of Amorim Energia, B.V. Before entering the Company, he held executive positions at Unicer Bebidas de Portugal, SGPS, S.A. where he was a member of the Board of Directors between 2006 and 2007, and held executive positions in the Américo Amorim Group from April 2007 to May 2008. Between 2003 and 2007 he was chairman of the Portuguese Association of Natural and Spring Mineral Water Industrialists, and was deputy-chairman of the National Association of Soft Drink and Fruit Juice Industries between 2005 and 2007. Carlos Gomes da Silva has a degree in Electrical Engineering and Computer Science from the Faculty of Engineering of Universidade do Porto, and a master's in Business Administration from Instituto Empresarial Portuense and from Escuela Superior de Administración y Dirección de Empresas de Barcelona in July 1995. His supplementary training in Management essentially took place in programmes at ESADE (Barcelona), the London Business School (London) and EGP (Porto).

Positions held as at 31.12.2014

Member of the Board of Directors of Galp Energia, SGPS, S.A.
Member of the Executive Committee of Galp Energia, SGPS, S.A.
Member of the Board of Directors of Petróleos de Portugal - PETROGAL, S.A.
Member of the Board of Directors of Galp Exploração e Produção Petrolífera, S.A.
Member of the Board of Directors of Galp Gas & Power, SGPS, S.A.
Member of the Board of Directors of Galp Gás Natural Distribuição, S.A.
Member of the Board of Directors of Galp Energia, S.A.
Member of the Board of Directors of Galp Energia España, SAU
Director of Galp Energia E&P B.V.
Member of the Board of Directors of Galp Exploração e Produção (Timor-Leste), S.A.
Director of Galp Energia Portugal Holdings B.V.
Director of Galp Energia Overseas LNG B.V.
Director of Galp Bioenergy B.V.
Chairman of the Board of Directors of Galp Gás Natural, S.A.
Chairman of the Board of Directors of Madrileña Suministro de Gás Sur, S.L.
Chairman of the Board of Directors of Madrileña Suministro de Gás, S.L.
Member of the Board of Directors of Gasoducto Al-Andalus, S.A.
Member of the Board of Directors of Gasoducto de Extremadura, S.A.
Member of the Board of Directors of Europe Maghreb Pipeline, Ltd.
Member of the Board of Directors of Metragaz – Société pour la Construction et L'Exploitation Technique du Gazoduc Maghreb Europe
Chairman of the Board of Directors of Galp Power, S.A.
Chairman of the Boards of Directors of GDP – Gás de Portugal, S.A.
Director of Galp Sinopec Brazil Services B.V.
Member of the Board of Directors of Petrogal Brasil, S.A.
Director of Galp Energia E&P Brasil B.V.
Director of Galp Energia Brasil, S.A.
Member of the Executive Board of the ISPG (Institute of Oil and Gas, an Association for Research and Advanced Training)

Chairman of the Executive Board of the AGN (Portuguese Association of Natural Gas Companies)

Member of the Board of Directors of the Galp Energia Foundation

Member of the Board of Directors of Amorim Investimentos Energéticos, SGPS, S.A.

Chairman of the Board of Directors of Amorim Energia, B.V.

Holder of 2,410 shares of GALP ENERGIA, SGPS, S.A.

Filipe Crisóstomo Silva

Biography

Filipe Crisóstomo Silva has been a member of the Board of Directors and chief financial officer (CFO) of Galp Energia since July 2012. Before entering Galp Energia he was responsible, as of 1999, for the investment banking areas of Deutsche Bank in Portugal, accumulated since 2008 with the duties of chairman of the Executive Board (Chief Country Officer) of Deutsche Bank in Portugal. Filipe Crisóstomo Silva has a degree in Economics and Financial Management and a master's in Financial Management, both from the Catholic University of America, Washington D.C.

Positions held as at 31.12.2014

Member of the Board of Directors of Galp Energia, SGPS, S.A.
Member of the Executive Committee of Galp Energia, SGPS, S.A.
Member of the Board of Directors of Petróleos de Portugal - PETROGAL, S.A.
Member of the Board of Directors of Galp Exploração e Produção Petrolífera, S.A.
Member of the Board of Directors of Galp Gas & Power, SGPS, S.A.
Member of the Board of Directors of Galp Gás Natural Distribuição, S.A.
Member of the Board of Directors of Galp Energia, S.A.
Member of the Board of Directors of Galp Energia Espanha, S.A.U.
Director of Galp Energia E&P B.V.
Member of the Board of Directors of Galp Exploração e Produção (Timor-Leste), S.A.
Member of the Board of Directors of Next Priority – Galp Soluções de Energia, S.A.
Director of Galp Energia Portugal Holdings B.V.
Director of Galp Energia Overseas B.V.
Director of Galp Energia Overseas LNG, B.V.
Director of Galp Energia Overseas Block 14 B.V.
Director of Galp Energia Overseas Block 32 B.V.
Director of Galp Energia Overseas Block 33 B.V.
Member of the Board of Directors of Petrogal Brasil, S.A.
Director of Galp Sinopec Brazil Services B.V.
Director of Petrogal Brasil B.V.
Director of Galp Energia E&P B.V.
Director of Galp Energia Brasil, S.A.
Director of Windhoek PEL 23 B.V.
Director of Windhoek PEL 24 B.V.
Director of Windhoek PEL 28 B.V.
Director of Galp Energia Tarfaya B.V.
Director of Galp East Africa B.V.
Director of Galp Energia Rovuma B.V.
Director of Galp Alentejo E&P, S.A.
Director of Galp Bioenergy B.V.
Member of the Executive Board of the ISPG (Institute of Oil and Gas, an Association for Research and Advanced Training)

Holder of 5,000 shares of GALP ENERGIA, SGPS, S.A.

Thore E. Kristiansen

Biography

Thore E. Kristiansen has been a member of the Board of Directors and Executive Committee of Galp Energia since October 2014, being responsible for the Operation and Production business unit of Galp Energia.

He was senior deputy-chairman of Statoil for South America and chairman of Statoil Brazil, from January 2013 until entering Galp Energia (October 2014). During his professional career of over 25 years at Statoil, he had responsibilities in the areas of distribution of oil products, trading and commercial negotiation in Norway, England, Denmark and Germany, in the operational and production areas with special focus on Norway and the countries of Sub-Saharan Africa and South America, as well as holding corporate positions, namely in the financial and M&A areas as Investor Relations Officer. He was also chairman of Statoil Germany and Statoil Venezuela.

Thore E. Kristiansen has a degree in Management from the Norwegian School of Management and a master's in Petroleum Engineering from Stavanger University in Norway.

Positions held as at 31.12.2014

Member of the Board of Directors of Galp Energia, SGPS, S.A.

Member of the Executive Committee of Galp Energia, SGPS, S.A.

Member of the Board of Directors of Petróleos de Portugal - PETROGAL, S.A.

Member of the Board of Directors of Galp Exploração e Produção Petrolífera, S.A.

Member of the Board of Directors of Galp Gas & Power, SGPS, S.A.

Member of the Board of Directors of Galp Gás Natural Distribuição, S.A.

Member of the Board of Directors of Galp Energia, S.A.

Member of the Board of Directors of Galp Energia España, S.A.U.

Director of Galp Energia E&P B.V.

Member of the Board of Directors of Galp Exploração e Produção (Timor-Leste), S.A.

Director of Galp Energia Portugal Holdings B.V.

Director of Galp Energia Overseas B.V.

Director of Galp Energia Overseas Block 14 B.V.

Director of Galp Energia Overseas Block 32 B.V.

Director of Galp Energia Overseas Block 33 B.V.

Director of Galp Sinopec Brazil Services B.V.

Director of Petrogal Brasil B.V.

Member of the Board of Directors of Petrogal Brasil, S.A.

Director of Windhoek PEL 23 B.V.

Director of Windhoek PEL 24 B.V.

Director of Windhoek PEL 28 B.V.

Director of Galp Energia Tarfaya B.V.

Director of Galp East Africa B.V.

Director of Galp Energia Rovuma B.V.

Director of Galp Energia E&P B.V.

Chairman of the Board of Directors of Galp Alentejo E&P, S.A.

Member of the Scientific and Technical Board of the ISPG (Institute of Oil and Gas, an Association for Research and Advanced Training)

He does not hold any shares of GALP ENERGIA, SGPS, S.A.

Sérgio Gabrielli

Biography

Sérgio Gabrielli de Azevedo has been a member of the Board of Directors of Galp Energia and member of the International Strategy Committee of Galp Energia since July 2012. He has also been Government Secretary of Planning of the State of Bahia since March 2012, and is a non-executive member of the Board of Directors of Itausa S.A. Before entering Galp Energia he was a member of the Board of Directors and executive chairman of Petrobras between July 2005 and February 2012. He was also financial director and director of investor relations of Petrobras between 2003 and 2005.

Sérgio Gabrielli de Azevedo has a degree in Economics and master's in Economics from Universidade Federal da Bahia and a doctorate in Economics from Boston University. He was a visiting research fellow at London School of Economics and Political Science, in 2000.

Positions held as at 31.12.2014

Member of the Board of Directors of Galp Energia, SGPS, S.A.

Member of the International Strategic Committee of Galp Energia, SGPS, S.A.

Government Secretary of Planning of the State of Bahia

Member of the Boards of Directors of Desenhahia (Development Agency of the State of Bahia) and CAR (Regional Development and Action Company)

Non-executive member of the Board of Directors of Itáusa, S.A.

He does not hold any shares of GALP ENERGIA, SGPS, S.A.

Abdul Magid Osman

Biography

Abdul Magid Osman has been, since July 2012, a member of the Board of Directors of Galp Energia and member of the International Strategy Committee of Galp Energia. He was also a founder and has been chairman of the BIOFUND Foundation (for protection of biodiversity) since 2011, chairman of the Board of Directors of Épsilon Investimento since 2007 and chairman of the Board of Directors and Executive Committee of Tchuma Cooperativa de Crédito e de Poupança.

Before entering Galp Energia, he was Minister of Finance of Mozambique from 1986 to 1991 and Minister of Mineral Resources of Mozambique from 1979 to 1983. He was non-executive director of Mercantile Bank, South Africa, from 2002 to 2007, as well as chairman of the Board of Directors and Executive Committee of BCI – Banco Comercial de Investimentos.

Abdul Magid Osman has a degree in Economic and Financial Sciences from the Instituto Superior de Economia de Lisboa.

He was director of the Management, Development and Governance Division at the United Nations Development Programme (UNDP), having directed the Programme with projects in over 60 countries.

Positions held as at 31.12.2014

Member of the Board of Directors of Galp Energia, SGPS, S.A.

Member of the International Strategic Committee of Galp Energia, SGPS, S.A.

Chairman of the BIOFUND Foundation (Protection of Biodiversity)

Chairman of the Board of Directors of Épsilon Investimento

He does not hold any shares of GALP ENERGIA, SGPS, S.A.

Raquel Rute da Costa David Vunge

Biography

Raquel Rute da Costa David Vunge has been a member of the Board of Directors of Galp Energia since October 2014. She is also a member of the Board of Directors of Sonangol EP and Banco Comercial Português. During the last few years, she has been a member of the Board of Directors and CFO of Sonangol EP, having held other positions in Sonangol EP since 1997, as Director of Finance between 2010 and 2012, Head of the Central Treasury Department from 2001 to 2010 and Accounts Analyst of the Accounting and Finance Department up to 2001.

Raquel Rute da Costa David Vunge has a degree in Management from the Instituto Superior de Gestão de Lisboa.

Positions held as at 31.12.2014

Member of the Board of Directors of Galp Energia, SGPS, S.A.

Member of the Board of Directors of Sonangol EP

Member of the Board of Directors of Banco Comercial Português, S.A.

He does not hold any shares of GALP ENERGIA, SGPS, S.A.

Carlos Costa Pina

Biography

Carlos Costa Pina has been a member of the Board of Directors and Executive Committee of Galp Energia since April 2012, being responsible for corporate services and the Biofuel business segment. Currently, he is also a lecturer at the Law Faculty of Universidade de Lisboa, where he is preparing his doctorate.

Formerly, he held positions at TMT, real estate and service companies of the Ongoing Group (Portugal and Brazil). He was Secretary of State for Treasury and Finance of the XVII and XVIII Constitutional Governments (2005-2011), having inherently held positions at various international financial institutions. He was also a director of the CMVM (2000-2005), member of the Advisory Board of the Portuguese Insurance Institute (2001-2005), and lawyer with legal practice in the area of oil exploration and production (1994-1998).

Author of various published works, Carlos Costa Pina has a Law degree and master's in Business Legal Sciences from the Law Faculty of Universidade de Lisboa.

Positions held as at 31.12.2014

Member of the Board of Directors of Galp Energia, SGPS, S.A.

Member of the Executive Committee of Galp Energia, SGPS, S.A.

Member of the Board of Directors of Galp Exploração e Produção Petrolífera, S.A.

Member of the Board of Directors of Galp Gas & Power, SGPS, S.A.

Member of the Board of Directors of Galp Gás Natural Distribuição, S.A.

Member of the Board of Directors of Galp Energia, S.A.

Member of the Board of Directors of Galp Energia España, S.A.U.

Director of Galp Energia E&P B.V.

Member of the Board of Directors of Galp Exploração e Produção (Timor-Leste), S.A.

Chairman of the Board of Directors of Enerfuel, S.A.

Chairman of the Board of Directors of Moçamgalp – Agroenergias de Moçambique, S.A.

Director of Galp Energia Brasil, S.A.

Director of Galp Bioenergy B.V.

Chairman of the Board of Directors of Tagus – RE, S.A.

Member of the Scientific and Technical Board of the ISPG (Institute of Oil and Gas, an Association for Research and Advanced Training)

He does not hold any shares of GALP ENERGIA, SGPS, S.A.

Francisco Vahia de Castro Teixeira Rêgo

Biography

Francisco Vahia de Castro Teixeira Rêgo has been a director of Amorim Holding II and other companies of the Américo Amorim Group, since 2004. From 2002 to 2004, he worked in the Commercial Department of SODESA, S.A., an electric power marketing company. From 1997 to 2002, he worked at ECOCICLO, an Engineering, Audit and Energy Consulting firm.

He has a degree in Mechanical Engineering from the Faculty of Engineering of Universidade do Porto and completed advanced post-graduation in Quantitative Methods in Management at EGP – Escola de Gestão do Porto – Universidade do Porto.

Positions held as at 31.12.2014

Member of the Board of Directors of Amorim Holding II – SGPS, S.A.

Member of the Board of Directors of Amorim Negócios, SGPS, S.A.

Member of the Board of Directors of Amorim Projectos SGPS, S.A.

Member of the Board of Directors of Amorim Investimentos Energéticos, SGPS, S.A.

Member of the Board of Directors of Gevisar – SGPS, S.A.

Member of the Board of Directors of Amorim Patrimónios, S.A.

Member of the Board of Directors of Porta do Sol – Sociedade Imobiliária Amorim, S.A.

Member of the Board of Directors of Gaivina – Empreendimentos Turísticos e Imobiliários, S.A.

Member of the Board of Directors of Banco Único, S.A.

Member of the Board of Directors of Banco Luso Brasileiro S.A.

Member of the Board of Directors of Vintage Prime, SGPS, S.A.

Member of the Board of Directors of Época Global – SGPS, S.A.

Member of the Board of Directors of Resultactual – SGPS, S.A.

Member of the Board of Directors of Moreira Gomes & Costas, S.A.

Director of CARDAN – Grande Porto, S.A.

Manager of Auto Viação Sandinense, Lda.

Holder of 17,680 shares of GALP ENERGIA, SGPS, S.A.

Miguel Athayde Marques

Biography

Miguel Athayde Marques has been a member of the Board of Directors of Galp Energia, since November 2012. He is also full professor at Universidade Católica Portuguesa, School of Business & Economics, being responsible for the areas of Corporate Governance and International Business, independent non-executive director of Brisa, Concessão Rodoviária, S.A. since December 2010, and chairman of the Supervisory Board of Caixa Banco de Investimento since January 2012.

Before entering Galp Energia he was chairman of the Board of Directors of Euronext Lisbon, S.A. and of Interbolsa, S.A., and director (member of the Managing Board) of Euronext, N.V. (Amsterdam) from January 2005 to June 2010. During this period, he was also a non-executive director of Euronext Amsterdam, Euronext Brussels and Euronext Paris. Between April 2007 and June 2010, he was a member of the Management Committee of NYSE Euronext (New York). He was chairman of the Supervisory Board of Hugin SAS (Oslo) from 2006 to 2009, member of the National Securities Market Council, chaired by the Minister of State and Finance between 2006 and 2010, as well as a member of the Advisory Board of the CMVM between 2005 and 2010.

Miguel Athayde Marques has a Business Administration and Management degree, with a distinction, from Universidade Católica Portuguesa and doctorate (Ph.D.) in Business Management from the University of Glasgow, School of Financial Studies.

Positions held as at 31.12.2014

Member of the Board of Directors of Galp Energia, SGPS, S.A.

Non-executive director of Brisa, Concessão Rodoviária, S.A.

Chairman of the Supervisory Board of Caixa Banco de Investimento, S.A.

Founder and Coordinator of the Portugal Economy Probe

Member of the Scientific-Pedagogic Board of Instituto Superior de Gestão Bancária (Portuguese Banking Association)

Chairman of the Supervisory Board of Associação Aprender a Empreender (Junior Achievement Young Enterprise)

Chairman of the Supervisory Board of the Scientific Board of Universidade Católica Portuguesa

Director of Gepasa, SCR, S.A.

Member of the Advisory Board of GRACE (Group for Reflection and Support to Business Citizenship)

Chairman of the Supervisory Board of the APBA (Portuguese Association of Business Angels) and member of the Advisory Board of the APBA

Holder of 1,800 shares of GALP ENERGIA, SGPS, S.A.

Jorge Manuel Seabra de Freitas

Biography

Jorge Manuel Seabra de Freitas has been a member of the Board of Directors of Galp Energia, since November 2012. He has also been a director of Corticeira Amorim SGPS since November 2011, director of Amorim Holding II since August 2011 and director of the Arcotêxteis, S.A. Group since March 2009. Before entering Galp Energia, he was chairman of the Board of Directors of Coelima Indústrias Têxteis, S.A. from January 1992 to May 2011.

Jorge Manuel Seabra Freitas has a degree in Economics from the Faculty of Economics of Universidade do Porto, and attended the International Executive Programme and Competitive Strategy, both at INSEAD.

Positions held as at 31.12.2014

Member of the Board of Directors of Galp Energia, SGPS, S.A.

Director of Corticeira Amorim, SGPS, S.A.

Director of Amorim Holding II and Amorim Energia B.V.

Director of Banco Luso Brasileiro, S.A.

Director of Banco Único, S.A.

He does not hold any shares of GALP ENERGIA, SGPS, S.A.

Carlos da Silva Costa

Biography

José Carlos da Silva Costa has been a member of the Board of Directors of Galp Energia since November 2012 and member of the Executive Committee since December 2012. During the last five years, he was central director of procurement and asset management of Galp Energia in 2012, head of procurement of the E&P, Refining, Logistics and Projects units of Galp Energia between 2010 and 2012, head of procurement of the Natural Gas, Power and Projects units of Galp Energia between 2009 and 2010, responsible for the proposed organisational restructuring of the Procurement service between 2008 and 2009, and head of procurement for the conversion projects of Sines and Matosinhos refineries between 2007 and 2008. José Carlos da Silva Costa has a degree in Chemical Engineering from Instituto Superior de Engenharia do Porto.

Positions held as at 31.12.2014

Member of the Board of Directors of Galp Energia, SGPS, S.A.

Member of the Executive Committee of Galp Energia, SGPS, S.A.

Member of the Board of Directors of Petróleos de Portugal - PETROGAL, S.A.

Member of the Board of Directors of Galp Exploração e Produção Petrolífera, S.A.

Member of the Board of Directors of GDP – Gás de Portugal, SGPS, S.A. (renamed to Galp Gas & Power, SGPS, S.A. on 12 February 2015)

Member of the Board of Directors of Galp Gás Natural Distribuição, S.A.

Member of the Board of Directors of Galp Energia, S.A.

Member of the Board of Directors of Galp Energia España, S.A.U.

Director of Galp Energia E&P B.V.

Member of the Board of Directors of Galp Exploração e Produção (Timor-Leste), S.A.

Member of the Scientific and Technical Board of the ISPG (Institute of Oil and Gas, an Association for Research and Advanced Training)

Holder of 275 shares of GALP ENERGIA, SGPS, S.A.

Pedro Carmona de Oliveira Ricardo

Biography

Pedro Carmona de Oliveira Ricardo joined Transgás in 1994, the company that brought the natural gas into Portugal. Negotiated the long term gas sales agreements with the LDC's and with the power plants, representing sales above 1.5bcm/year for 20 years. One year later was nominated head of gas supply and sales to power market and negotiated the transportation agreements that allowed the transit of gas in Morocco and Spain into Portugal. In 1998 was nominated executive director of Transgás with responsibilities in several areas: supply, engineering, and operation & maintenance. Was responsible for the contractual arrangements (3 long term Gas supply Agreements with Nigeria LNG, "Tolling Agreement" with the Terminal, etc.) that allowed the introduction of LNG in Portugal in 2000 through Huelva and in 2003 in the Sines LNG Terminal. From 2002 until 2005 was executive director of GDP Distribuição, the Galp Energia holding for the gas distribution segment, and executive director of some of the distribution companies.

Since 2006 has been responsible for gas supply and trading of gas and power within GalpEnergia. Finally during these last years has been leading the internationalization of these activities, which now represent over 50% of the gas business in Galp.

Graduated in chemical engineering in 1987 at "Instituto Superior Técnico" in Lisbon and from MBA program at "Universidade Nova de Lisboa" in 1993.

Positions held as at 31.12.2014

Member of the Board of Directors of Galp Gás Natural, S.A.

Member of the Board of Directors of Galp Power, S.A.

Holder of 5.230 shares of GALP ENERGIA, SGPS, S.A.

Tiago Câmara Pestana

Biography

Tiago Câmara Pestana has been performing its activity mainly in food retailing and distribution. Since 1999 is CEO of Dia Supermercados, Portugal, which operates 640 stores in mainland Portugal. Between 1998 and 1999 he was executive director of Minipreço, a company whose network comprised 122 local shops and whose sales reached 150 million euros, being then responsible for the reorganization of the company and merge its networks after it was acquired by Dia Portugal to Grupo Pão de Açúcar, in 1997. Before joining Dia Portugal Tiago Câmara Pestana was executive director of Extra Convenience Stores, where he was responsible for the launch of the store network, then he was executive director of Jumbo hypermarkets network in Portugal and Spain, being responsible for direct coordination of Sales, Operations and Expansion as well as oversight of operations in Spain. Was also executive director of Grupo Pão de Açúcar, Portugal, where he was responsible for managing the Minipreço chain following the acquisition of Grupo Pão de Açúcar by Auchan. In 2013, he was “the Figure of the Year” award by the magazine Distribuição Hoje considering the performance and personal contribution to the development of retail in Portugal.

Tiago Câmara Pestana has a degree in Aeronautical Engineering from the University of Salford (Manchester, UK) and a Master of Administrative and Industrial Sciences at City University (London, UK).

Positions held as at 31.12.2014

CEO of Dia Portugal Supermercados Lda.

He does not hold any shares of GALP ENERGIA, SGPS, S.A.

Rui Paulo da Costa Cunha e Silva Gonçalves

Biography

Rui Paulo da Costa Cunha e Silva Gonçalves has been a member of the Board of Directors of Galp Energia since May 2008. He has also been a director and director-general of Amorim – Investimentos Energéticos, SGPS, S.A. since December 2007. He is chairman of the Board of the General Meeting of Amorim Holding II, SGPS, S.A. Before entering Galp Energia, he practised law in Porto and was visiting professor at the Portuguese Institute of Administration and Marketing for the degree course and various post-graduate courses between 2004 and 2007. He was Legal Advisor of the Unicer Group from 1995 to 2002 and, subsequently, member of the Board of the General Meeting of various companies of the Unicer Group between 2002 and 2007 and, concomitantly, assistant director of the Legal Office of the same Group. He was also chairman of the Board of the General Meeting of Banco BIC Português, S.A. between 2008 and 2012.

Rui Paulo da Costa Cunha e Silva Gonçalves has post-graduation in Management for law graduates from the School of Business & Economics of Universidade Católica in 1995 and a Law degree from the Law Faculty of Universidade Católica in 1992.

Positions held as at 31.12.2014

Member of the Board of Directors of Galp Energia, SGPS, S.A.

Director and director-general of Amorim Investimentos Energéticos, SGPS, S.A.

Director of Amorim Energia, B.V.

Chairman of the Board of the General Meeting of Amorim Holding II, SGPS, S.A.

Deputy-chairman of the Board of the General Meeting of Banco Único, S.A.

He does not hold any shares of GALP ENERGIA, SGPS, S.A.

Luís Todo Bom

Biography

Luís Manuel Pego Todo Bom has been a member of the Board of Directors of Galp Energia, since November 2012. He is also inspector-general of the Portugal Telecom Group, chairman of the Advisory Board of the PT Group and non-executive chairman of Multitel Angola, non-executive director of Onyria Internacional (Onyria Group), ad Scutvias – AEXXI (Globalvia Group) and visiting associate professor of Business Project, Innovation and Technology Management and Business Strategy at ISCTE.

Before entering Galp Energia, he was a non-executive director of Taguspark between 2010 and 2012, non-executive director of Chamartin Imobiliária, SGPS, S.A. between 2007 and 2009, non-executive director of Companhia de Seguros Sagres, S.A. between 2003 and 2009, and non-executive director of Amorim Imobiliária, SGPS, S.A. between 2002 and 2007. He was chairman of the Executive Board of AITECOEIRAS between 2008 and 2012 and member of the Strategy Board of the MRG Group between 2009 and 2012.

Luís Manuel Pego Todo Bom has a degree in Chemical-Industrial Engineering from the Instituto Superior Técnico and master's in Business Administration (MBA) from Universidade Nova de Lisboa/Wharton School of Pennsylvania. In 1982 he attended the Stanford Executive Program and Executive Program on Strategy and Organization at Stanford University, in 1997 and 1998 respectively, and is currently pursuing the DBA – Doctor of Business Administration Program, at Universidade de Cranfield University and ISCTE.

Positions held as at 31.12.2014

Member of the Board of Directors of Galp Energia, SGPS, S.A.

Inspector-general of the Portugal Telecom Group

Chairman of the Advisory Board of the PT Group and non-executive chairman of Multitel Angola

Non-executive director of Onyria Internacional (Onyria Group) and Scutvias-AEXXI (Globalvia Group)

Visiting associate professor at ISCTE

He does not hold any shares of GALP ENERGIA, SGPS, S.A.

Diogo Mendonça Tavares

Biography

Diogo Mendonça Rodrigues Tavares has been a member of the Board of Directors of Galp Energia since April 2012. He has also been a director of Amorim Holding, SGPS, S.A. since 2011. Before entering Galp Energia he was adviser to the chairman of Amorim Holding II, SGPS, S.A. between 2006 and 2011, and non-executive director of Galp Energia, S.A. between 2006 and 2008. He was chairman of UNIRISCO, the first venture capital firm in Portugal and, among other positions held, deputy-chairman of IAPMEI, deputy-chairman of the Portuguese Tourism Institute, director of IFADAP, director of IPE-CAPITA, deputy-chairman of ICEP and chairman of Urbimeta, S.A. Sociedade Imobiliária.

Diogo Mendonça Tavares has a degree in Mechanical Engineering from the Instituto Superior Técnico and is a graduate of the Executive MBA Program (IAESE/Harvard Business School).

Positions held as at 31.12.2014

Member of the Board of Directors of Galp Energia, SGPS, S.A.

Director of Amorim Holding II, SGPS, S.A.

Holder of 2,940 shares of GALP ENERGIA, SGPS, S.A.

Joaquim Borges Gouveia

Biography

Joaquim José Borges Gouveia is a member of the Board of Directors of Galp Energia. He has been full professor at the Department of economics, management and industrial engineering of Universidade de Aveiro since 2001, and is also director and coordinator of various areas at Universidade de Aveiro. He was coordinator of the GOVCOPP (Governance, Competitiveness and Public Policies) research unit of the Research Institute of Universidade de Aveiro between October 2009 and June 2011, and director of the master's in sustainable energy systems between June 2007 and October 2011. He is chairman of the Executive Board of RNAE (Association of Energy and Environment Agencies).

Joaquim José Borges Gouveia has a degree in Electrical Engineering from the Faculty of Engineering of Universidade do Porto, gained in 1973, a doctorate in Electrical Engineering and Computer Science also from this same institution, achieved in 1983. Aggregate in the area of Electrical Engineering and Computer Science, from the Faculty of Engineering of Universidade do Porto.

Positions held as at 31.12.2014

Member of the Board of Directors of Galp Energia, SGPS, S.A.

Full professor (retired) of the Department of Economics, Management and Industrial Engineering of Universidade de Aveiro

Chairman of the Executive Board of APM (Portuguese Management Association)

Chairman of the Executive Board of RNAE (Association of Energy and Environment Agencies)

Chairman of the Board of ENERGAIA, Agência Municipal de Energia de Vila Nova de Gaia

Member of the Board of Directors of ABAP/BIOCANT

He does not hold any shares of GALP ENERGIA, SGPS, S.A.