

GALP ENERGIA, SGPS, S.A. GENERAL SHAREHOLDERS MEETING

APRIL 16, 2015

PROPOSAL OF SHAREHOLDER AMORIM ENERGIA B.V. BY REFERENCE TO ITEM 5 OF THE AGENDA

Pursuant to paragraph 1 c) of article 376 and article 455 of the Companies Code, i tis hereby proposed that the General Shareholders Meeting approves a vote of gratitude and trust to the Board of Directors and to each of its members for the development of the management of the company during 2014.

In particular, in relation to Mr. Manuel Ferreira de Oliveira, who acted as CEO of this company for almost a decade, Amorim Energia B.V. would like to highlight the transformation actions carried out in the company, its business and organization which he lead, emphasizing the material role performed in the definition of the strategy of the company since 2006 and the results achieved until now.

In this meeting, which will set the beginning of a new executive leadership and accordingly a new management period for the company, Amorim Energia B.V. must emphasize the path made and express the gratitude due to Mr. Manuel Ferreira de Oliveira.

20th of March, 2015

The shareholder,

Amorim Energia B.V.