

GALP ENERGIA, SGPS, S.A.
Annual General Shareholders Meeting
April 16, 2015

ITEM 4 RESOLUTION PROPOSAL

**Ratify the co-optation of Ms. Raquel Vunge as non-executive member of
the Board of Directors**

Following the co-optation of Ms. Raquel Vunge at the Board of Directors' meeting held on October 3, 2014 as non-executive member of the Board of Directors until the term of the three-year period 2012-2014, the Board of Directors, pursuant to the applicable law, proposes its ratification by the General Shareholders Meeting.

Lisbon, March 20, 2015

The Board of Directors