

GALP ENERGIA, SGPS, S.A.
Annual General Shareholders Meeting
April 16, 2015

ITEM 10 RESOLUTION PROPOSAL

**Resolve on the election of the Company's Statutory Auditor/Audit Firm for
the four year-period mandate 2015-2018**

According to article 420.2.b) of the Companies Code, it is within the office of the Supervisory Board to propose to the General Shareholders Meeting the appointment of the Statutory Auditor.

On those terms, the Supervisory Board proposes to the General Shareholders Meeting the election, for the four year-period mandate 2015-2018, of:

- PricewaterhouseCoopers & Associados – Sociedade de Revisores Oficiais de Contas, Lda., tax no. 506628752, with head office at Palácio Sottomayor, Rua Sousa Martins, 1 – 3º, 1069-316 Lisbon, registered on Portuguese Institute of Statutory Auditors with the no. 183, member no. 9077 of CMVM, represented by Dr. António Joaquim Brochado Correia, registered on Portuguese Institute of Statutory Auditors with the no. 1076, or by Dra. Ana Maria Ávila de Oliveira Lopes Bertão registered on Portuguese Institute of Statutory Auditors with the no. 902, for the office of Statutory Auditor;
- Dr. José Manuel Henriques Bernardo, tax no. 192184113, registered on Portuguese Institute of Statutory Auditors with the no. 903, resident at Rua Ilha dos Amores, no. 52, Bloco A, 1º Dto., 1990-375 Moscavide, for the office of Deputy Statutory Auditor.

Lisbon, 20 March 2015

The Supervisory Board

STATUTORY AUDITOR

STANDING MEMBER

PricewaterhouseCoopers & Associados - Sociedade de Revisores Oficiais de Contas, Lda.,
represented by **António Joaquim Brochado Correia**

Biography

António Joaquim Brochado Correia is a PricewaterhouseCoopers 's partner since 2003 and Statutory Auditor since 1999, being responsible for coordinating multiple clients Audit and Accounts Review, having exercised activities in some of the largest national groups such as Amorim, Sonae, Efacec, ETE, Ferpinta, Galp Energia, TMG, Toyota Caetano or Unicer. As a partner, had the responsibility for Management Consulting, where he led the department in Portugal, with special focus in performance improvement, corporate governance and sustainability projects. As been for more than five years practicing in a exclusivity basis as Statutory Auditor at PricewaterhouseCoopers & Associados, SROC, Lda., and is a Member of Executive Committee of the company.

He is enrolled in the Portuguese Statutory Auditors Association with the number 1076.

António Joaquim Brochado Correia has a degree in Business Administration and Management from the Portuguese Catholic University (1988- 1993), as well as performed additional executive training at INSEAD.