

## VOTING BALLOT

### EXERCISE OF VOTING RIGHT BY CORRESPONDENCE (POST OR ELETRONIC)

#### GALP ENERGIA, SGPS, S. A. ANNUAL GENERAL SHAREHOLDERS' MEETING, OF APRIL 16, 2015

Dear Sir,  
Chairman of the General Meeting Board of  
Galp Energia, SGPS, S. A.  
Rua Tomás da Fonseca, Torre A – 13º Piso  
1600-209 Lisboa

*(Place, Date)*

Shareholder's name:<sup>1</sup>  
Tax Identification Number:

You should cast your vote, as follows: X

Agenda	For	Abstention	Against
1. Resolve on the sole management report and on the individual and consolidated accounts' report for the 2014 fiscal year, including the corporate governance report, together with the accounts legal certification documents and the report and opinion of the Supervisory Board.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Resolve on the proposal to allocate the 2014 year results.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Ratify the co-optation of Eng. Thore E. Kristiansen as member of the Company's Board of Directors.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Ratify the co-optation of Ms. Raquel Vunge as member of the Company's Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Perform a general appraisal of the Company's Board of Directors, under article 455 of the Code of Commercial Companies	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Perform a general appraisal of the Company's Supervisory Board, under article 455 of the Code of Commercial Companies.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Perform a general appraisal of the Statutory Auditor, under article 455 of the Code of Commercial Companies.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Resolve on the election of the members of the Company's Board of Directors for the four-year period 2015-2018.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Resolve on the election of the members of the Company's Supervisory Board for the four-year	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

---

period 2015-2018.

---

10. Resolve on the election of the Company's Statutory Auditor for the four-year period 2015-2018	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11. Resolve on the election of the General Shareholders Meeting Board for the four-year period 2015-2018.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12. Resolve on the election of the members of the Company's Remuneration's Committee for the four-year period 2015-2018.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
13. Resolve on the statement of the Remunerations' Committee on the remuneration policy of the Company's corporate bodies members.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
14. Resolve on the granting of an authorization to the Company's Board of Directors for the acquisition and sale of treasury stock by the company and its subsidiaries.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
15. Resolve on the granting of authorization to the Company's Board of Directors for the acquisition and sale of own bonds or other debt securities by the Company or its subsidiaries.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

---

The vote cast on this ballot concerns the proposals which are available both at the Company's head office, located at Rua Tomás da Fonseca, Torre A, 13<sup>th</sup> floor – 1600-209 Lisbon, and at the website [www.galpennergia.com](http://www.galpennergia.com)

---

(signature)<sup>2</sup>

<sup>1</sup> Full name (natural persons) or company name (legal persons), in capital letters.

<sup>2</sup> Signature (natural persons) / signature(s), name(s) and company stamp (legal persons). Individual shareholders should enclose a photocopy of the Identity Document in the envelope containing this voting ballot. As for corporate shareholders, the authenticity of the signature should be certified, as well as certifying that the signatory is authorised and mandated for the purpose.

**Notes:**

**1 - The voting ballot must be received by the Chairman of the General Shareholders Meeting Board until 11:59 pm (WET) of April 15 2015.**

**2 - The delivery of this voting ballot does not exempt the shareholder from declaring the intention to attend the general shareholders meeting, up until 11:59 p.m. (WET) of April 8 2015, by writing, and the financial intermediary responsible for the registry of shares in a securities account from issuing up until 11:59 p.m. (WET) of April 9 2015 the certificate with the information about the number of Galp Energia's shares registered in shareholder's name.**