

Instrument of Proxy¹

(To be received at Galp Energia's Head-office until April 22 2014)

To the
Chairman of the general shareholders meeting of
Galp Energia SGPS, S.A.

____/____/_____

_____², holder of ordinary shares of Galp Energia SGPS, S.A., under the terms provided in article 380 of the Companies Code, hereby appoints _____³ as its representative granting all the necessary powers to:

- (a) Act for and on behalf of at the Annual General Meeting of Galp Energia SGPS, S.A. to be held on April 28 2014;
- (b) Vote for at the referred general meeting as it may deem suitable.

_____, ____/____/_____ ⁴

_____ ⁵

¹ As provided in Article 10 nº 4 of the Company's Articles of Association, this power of attorney must be received at Galp Energia SGPS, S.A.'s head-office not later than 6 days before the date of the General Meeting (i.e. until April 22 2014). The sending of this instrument does not exempt shareholders from sending a intention to attend the general shareholders meeting until 11:59 pm (UK time) of April 16 2014 and before the end of the day of April 17 2014, a certificate issued by the financial intermediary with whom their shares are registered or the statement attached hereto dully filled in. When the beneficiary uses a proxy entity for representation and management of the voting process at the general meeting, a certificate from the beneficiary should be sent to the chairman of the general meeting with the following content: "We, (entity name) hereby declare that we authorise (proxy entity name), to issue and sign on our behalf any type of documentation, including Power of Attorneys, regarding representation at Galp Energia, SGPS, S.A. General Meeting scheduled for April 28 2014."

² Full name (natural persons) or company name (legal persons), in capital letters.

³ The shareholders (legal persons or natural persons) may be represented at shareholder meetings by any person with full legal capacity, and the designation may be made by any written means, accompanied by a national or foreign identification document.

⁴ Place and date.

⁵ Signature (natural persons)/signature(s), name(s), capacity and company seal (legal persons)