

**This translation of the Portuguese document was made only for the convenience of non-Portuguese speaking shareholders. For all intents and purposes, the Portuguese version shall prevail.**

**Proposal**

**Item 3** of the Agenda  
of the General Meeting of  
Galp Energia, SGPS, S.A., Public Company  
on April 24<sup>th</sup> 2012

Extension, to four years, of the current mandates of the supervisory board, the statutory  
auditors and the remuneration committee

Within the item 3 (Extension, to four years, of the current mandates of the supervisory board, the statutory auditors and the remuneration committee) of the agenda of the General Meeting of Galp Energia, SGPS, S.A. of April 24<sup>th</sup> 2012, and in order to make a match between the office term of these governing bodies and the office term of the board of directors elected on this general meeting, as it is considered to be a more appropriate model in line with the best practices of the company organization and functioning, the shareholders Amorim Energia, B.V., Eni S.p.A. and Caixa Geral de Depósitos, S.A. propose the approval of the following resolution:

Extension, to four years, of the current mandates of the supervisory board, the statutory  
auditors and the remuneration committee

The shareholders,

Amorim Energia, B.V.

Eni S.p.A.

Caixa Geral de Depósitos, S.A.