

BALLOT PAPER¹

EXERCISE OF VOTING RIGHT BY POST

GALP ENERGIA SGPS, S.A. GENERAL SHAREHOLDERS' MEETING, OF APRIL 24, 2012

Dear Sir,
Chairman of the board of the general meeting of
Galp Energia SGPS, S.A.

_____, ____/____/____

Shareholder's Name: _____

Complete Address: _____

CP: _____ - _____

Taxpayer Identification Number: _____

Total amount of shares: _____

Bank (s) Depository (ies): _____

You should indicate the explanation of the vote, as follows: X

Agenda	For	Abstention	Against
1. Election of the Company's board of directors for the 2012-2014 triennium	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Amendment and restructuring of the Articles of Association of Galp Energia, SGPS, S.A. – Public Company in accordance with the attached proposal: (i) Chapter I: Amendment of the heading; Article 1- introduction of heading and addition of numbers 2 and 3; Article 2 - introduction of heading; Article 3 - introduction of heading and addition of number 2; (ii) Chapter II: Article 4 - introduction of heading and amendment of number 2; Article 5 - introduction of heading, addition of a new number 2 and amendment and renumbering of the previous number 2 to number 3; Article 6 - introduction of heading and amendment; (iii) Chapter III: amendment of the heading; Article 7 - introduction of heading, addition of new numbers 2, 3, 4, 7 8, 9 and 10 and amendment and renumbering of the previous numbers 2 and 3 to numbers 5 and 6; Article 8 - introduction of heading, amendment of numbers 1, 2, and 4 and addition of a new number 5; Article 9 - introduction of heading and amendment of lines a) and b); (iv) Chapter IV: Article 10 - introduction of heading, amendment of number 1, removal of number 2 and amendment and renumbering of the previous numbers 3, 4, 5, 6, 7, 8, 9, 10 and 11; Article 11 - introduction of heading, alteration of number 2 and addition of a new number 3; Article 12 - introduction of heading, removal of number 2, amendment and renumbering of numbers 3, 4 and 5 to numbers 2, 3 and 4 and addition of a new number 5; Article 13 - introduction of heading; (v) Chapter V: amendment of the heading; Article 14 - introduction of heading, amendment of number 1, amendment of number 2 and introduction of line a) to i), modification of number 3 and addition of a new number 4; Article 15 - introduction of heading and amendment; Article 16 - introduction of heading and amendment of numbers 1, 2, 4 and 5, addition of two new numbers 6 and 7 and renumbering of the previous number 6 to number 8; Article 17 - introduction of heading and full amendment of the Article with the introduction of lines from a) to j); Article 18 - introduction of heading and full amendment of the Article; (vi) Chapter VI: Article 19 - introduction of heading and amendment of numbers 3 and 4; (vii) Chapter VII: Article 20 - introduction of heading and amendment of numbers 1, 2 and 3; (viii) Chapter VIII: Article 21 - introduction of heading and amendment of numbers 1 and 2; (ix) Chapter IX: Article 22 - introduction of heading; Article 23 - introduction of heading.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Extension, to four years, of the current mandates of the supervisory board, the statutory auditors and the remuneration committee.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

On this ballot paper, vote is cast on the proposals available both at the company's head office, located at Rua Tomás da Fonseca, Torre A, 13th floor – 1600-209 Lisbon, and at the website <http://aq24abril2012.galpenergia.com>.

(signature)²

¹ The ballot paper must be delivered to the Chairman of the Board of the General Meeting by no later than April 23, 2012.

² Signature (private) / signatures, name(s) and company's stamp (corporate). Private shareholders should enclose a photocopy of the Identity Card in the envelope containing this ballot paper. As for corporate shareholders, signatures should certify them as such and entitle them to exercise voting rights.

Deliverance of this letter does not exempt the shareholder from sending the declaration of participation on the general meeting until 11:59 pm (UK time) of the day April 16 2012 and the Share Registration Declaration, issued by the financial intermediary responsible for the registry of shares in a securities account, until the end of the day of the fifth trading day prior April 24 2012.