

This translation of the Portuguese document was made only for the convenience of non-Portuguese speaking shareholders. For all intents and purposes, the Portuguese version shall prevail.

Proposal

Item 1 of the Agenda
of the General Meeting of
Galp Energia, SGPS, SA, Public Company
on March 28 2011

Ratification of director's appointment

Pursuant to the law, the board of directors proposes that the general shareholder meeting should ratify the board's resolution of 15 December 2010 to appoint Luca Bertelli as members of the Company's board of directors.

Francisco Murteira Nabo
Chairman of the board of directors