

## **REGULATIONS OF GALP ENERGIA, SGPS SUSTAINABILITY COMMITTEE**

### **Article 1.**

#### **Purpose**

- 1.** These Regulations defines the mission, composition, duties and operation of the Galp Energy SGPS, S.A. ("Galp" or "Company") Sustainability Committee.
- 2.** The activities undertaken by the Galp Sustainability Committee ("Sustainability Committee" or "Committee") affect all Galp Group Organisational Units and companies that Galp controls in all geographical locations in which the Group operates.

### **Article 2.**

#### **Mission**

The mission of the Sustainability Committee is to assist the Board of Directors in integrating sustainability principles into the Galp Group management process, promoting industry best practices in all of its activities, with a view to creating long-term value.

### **Article 3.**

#### **Composition**

- 1.** The Sustainability Committee comprises three non-executive Galp directors, chaired by an independent director.
- 2.** Members of the Committee are appointed by Galp's Board of Directors for a mandate identical to the duration of the mandate of the Board of Directors.
- 3.** The secretary of the Committee is the Company Secretary.
- 4.** Other individuals, both employees and non-employees of Galp and whose knowledge is relevant to the topics under discussion, may be asked to attend Sustainability Committee meetings.

5. The members of the Sustainability Committee must promptly inform the Chairperson with regard to any facts that may represent, or give rise to, a conflict between their interests and the company's interests, and, if there is a conflict, they must not participate in the respective decision-making process, notwithstanding their duty to provide information and any clarification requested.

#### **Article 4.**

##### **Powers**

1. The Sustainability Committee has the following duties:
  - a) Analyse the internal and external context of sustainability and regulation, in particular with regard to energy transition, social responsibility, human rights, safety and work environment, as support for the strategy and development of operations in different geographies;
  - b) Evaluate and monitor progress towards the ambitions, objectives and targets of the sustainability roadmap;
  - c) Assess and supervise the risks and opportunities related to climate and nature and other sustainability issues, with the support of the Risk Management Commission;
  - d) Monitor how ESG topics are considered in decision-making, including investment decisions;
  - e) Inform the Board of Directors of any situations or occurrences of which it is aware and which, in its opinion, constitute non-compliance with the required sustainability practices;
  - f) Evaluate the rules and general principles that the preparation and publication of information on sustainability must follow, and review and issue an opinion on the adequacy of the annual sustainability disclosure statement prior to its approval by the Board of Directors;
  - g) Issuing opinions and recommendations that it deems appropriate or that are requested by the Board of Directors in the context of sustainability, including on Galp's policies on matters included in the respective scope.

2. It is the special duty of the Chairperson of the Audit Committee to call and direct the work of the Committee's meetings and periodically inform the Board about its most relevant activities.
3. The Sustainability Committee draws up an annual report on its activities, which it presents to the Board of Directors, in which it informs of the main activities carried out and assesses the sustainability practices and compliance with the recommendations, principles and rules applicable to Galp, also proposing the appropriate measures for the respective improvement.

#### **Article 5.**

##### **Operation**

1. The Committee ensures, in a timely and adequate manner, the inter-organic flow of information necessary for the exercise of the legal and statutory powers of each of the other bodies and commissions.
2. The Commission meets at least four times a year, on dates to be defined at the beginning of each year, or, extraordinarily, at the request of the Chairperson or at least two of its members
3. The summons for each meeting must be sent to Committee members at least five business days in advance, indicating the location, time and date of the meeting and the agenda.
4. Supporting documents for the meeting are to be submitted at least two business days in advance.
5. There must be a minimum quorum of 50% of the members in attendance for the Committee meeting to be convened.
6. The Commission's decisions are taken by a majority of its members.
7. All decisions taken by the Committee are recorded in minutes, which are signed by all its members.

#### **Article 6.**

##### **Final Provisions**

1. These Regulations are published on the Company website.
2. Any amendment to these Regulations is the exclusive responsibility of the Board of

Directors.

- 3.** These Regulations, approved at the Board of Directors meeting held on 30 June 2023, are immediately effective for the mandate of 2023-2026 period.