

Galp concludes its €500 m share repurchase programme

Galp concluded on December 14, 2023, its €500 m share repurchase programme of Galp Energia SGPS, SA's ordinary shares.

The repurchase programme followed Galp's capital allocation guidelines, related to the 2022 fiscal year, and the authorisations in place for the acquisition and cancellation of own shares.

Through this Buyback Programme, Galp has repurchased 42,028,823 own-shares, representing approximately 5.16% of Galp's total ordinary shares.

All shares repurchased are to be cancelled until the end of 2023.

Programme Amount	Start Date	Finish Date	Average Price	Total Shares Bought
€500 m	15/02/2023	14/12/2023	€11.90/sh	42,028,823 (5.16% of total ordinary shares)

Morgan Stanley Europe SE executed the Buyback Programme, acting as riskless principal.

All the materials related with the share buyback programme and its execution will be made available on Galp's website ([here](#)).

Galp Energia, SGPS, S.A.

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